From:	<u>Info</u>
To:	Info
Subject:	[EXTERNAL] Anderson-Negele Price Change – Effective April 14, 2025
Date:	Friday, March 7, 2025 12:45:59 PM
Attachments:	image001.png

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Channel Partner Information

As you may be aware, the industry is experiencing a rapidly changing tariff environment that is impacting businesses globally. Due to recent tariff adjustments, we are seeing an increase in costs for many products.

We are implementing alternative sourcing and cost-saving measures to keep prices as competitive as possible. To offset a portion of the tariff costs, we will be implementing a 2-3% price increase on our products. This increase will take effect on orders booked on or after Monday, April 14. We will provide more detailed pricing files and part-specific information no later than April 7.

We will continue to closely monitor the situation and keep you informed if there are additional changes. We are working hard to minimize the impact on our customers. Thank you for your understanding and continued support as we navigate these challenges together. If you have any questions, please feel free to contact us.

Best regards,

Kristi Hobbs Sr Director, Global Marketing <u>kristi.hobbs@anderson-negele.com</u>

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